

# Income Statement - Operating

## Carnelian Woods

From 05/01/2024 - 05/31/2024



	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Revenue</b>							
<b>Operating Income</b>							
4000 - Dues and Assessments	78,194.66	70,730.66	7,464.00	580,953.32	565,845.28	15,108.04	848,768.00
4005 - Special Assessments	0.00	0.00	0.00	96,524.00	0.00	96,524.00	0.00
4015 - Rental Income	3,400.00	2,750.00	650.00	25,100.00	22,000.00	3,100.00	33,000.00
4020 - CW Maintenance Services	0.00	733.33	(733.33)	1,532.80	5,866.64	(4,333.84)	8,800.00
4025 - Late Charges	362.83	125.00	237.83	2,112.16	375.00	1,737.16	500.00
4030 - Transfer Fees	350.00	125.00	225.00	1,400.00	1,000.00	400.00	1,500.00
4035 - Vending Machines	0.00	62.50	(62.50)	0.00	187.50	(187.50)	250.00
4040 - Miscellaneous Income	1,000.00	41.66	958.34	1,400.00	333.28	1,066.72	500.00
4042 - Key Card Income	0.00	41.66	(41.66)	100.00	333.28	(233.28)	500.00
4055 - Fall Maintenance Income	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00
4300 - Operating Interest	12.38	0.00	12.38	27.69	0.00	27.69	0.00
<b>Total: Operating Income</b>	<b>83,319.87</b>	<b>74,609.81</b>	<b>8,710.06</b>	<b>710,349.97</b>	<b>597,140.98</b>	<b>113,208.99</b>	<b>895,018.00</b>
<b>Total: Revenue</b>	<b>83,319.87</b>	<b>74,609.81</b>	<b>8,710.06</b>	<b>710,349.97</b>	<b>597,140.98</b>	<b>113,208.99</b>	<b>895,018.00</b>
<b>Expense</b>							
<b>Equipment Maintenance and Repairs</b>							
5017 - Loader Fuel & Repairs	0.00	0.00	0.00	3,275.86	0.00	3,275.86	0.00
5018 - Snow Blower Fuel & Repairs	0.00	0.00	0.00	744.39	0.00	744.39	0.00
5019 - Snow Plow Fuel & Repairs	0.00	0.00	0.00	294.16	0.00	294.16	0.00
5020 - Truck & Fuel	841.49	0.00	841.49	6,075.10	0.00	6,075.10	0.00
5180 - Vehicle Expense	0.00	1,666.66	(1,666.66)	3,446.30	13,333.28	(9,886.98)	20,000.00
<b>Total: Equipment Maintenance and Repairs</b>	<b>841.49</b>	<b>1,666.66</b>	<b>(825.17)</b>	<b>13,835.81</b>	<b>13,333.28</b>	<b>502.53</b>	<b>20,000.00</b>
<b>Administrative Expenses</b>							
5030 - Bank Service Charges	0.00	50.00	(50.00)	40.16	400.00	(359.84)	600.00
5065 - Licenses and Permits	2,222.00	75.00	2,147.00	2,257.00	600.00	1,657.00	3,500.00
5069 - Meetings - Director & HO	0.00	0.00	0.00	410.66	0.00	410.66	0.00
5070 - Miscellaneous	250.00	250.00	0.00	2,425.05	2,000.00	425.05	3,000.00
5072 - Office Expense/Supplies	168.00	562.50	(394.50)	2,467.10	4,750.00	(2,282.90)	7,000.00
5075 - Postage and Delivery	0.00	125.00	(125.00)	689.21	1,000.00	(310.79)	1,500.00
<b>Total: Administrative Expenses</b>	<b>2,640.00</b>	<b>1,062.50</b>	<b>1,577.50</b>	<b>8,289.18</b>	<b>8,750.00</b>	<b>(460.82)</b>	<b>15,600.00</b>
<b>Property Inspection and Repairs</b>							
5032 - Pavilion	0.00	166.66	(166.66)	44.00	1,333.28	(1,289.28)	2,000.00
5033 - Carnelian Woods Service Costs	0.00	833.33	(833.33)	1,055.52	6,666.64	(5,611.12)	10,000.00
5036 - Fall Maintenance	0.00	0.00	0.00	10,149.27	10,000.00	149.27	10,000.00
5057 - Roof Inspections	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00
5058 - Deck Inspections	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
5059 - Bat Inspections	7,500.00	0.00	7,500.00	7,720.00	0.00	7,720.00	5,000.00
5105 - General Maintenance	615.83	416.66	199.17	1,989.67	3,333.28	(1,343.61)	5,000.00
5110 - General Repairs	0.00	0.00	0.00	491.41	0.00	491.41	0.00
5112 - Under unit Repair	0.00	0.00	0.00	66.41	0.00	66.41	0.00
5130 - Tree Removal	0.00	833.33	(833.33)	0.00	6,666.64	(6,666.64)	10,000.00
<b>Total: Property Inspection and Repairs</b>	<b>8,115.83</b>	<b>2,249.98</b>	<b>5,865.85</b>	<b>21,516.28</b>	<b>27,999.84</b>	<b>(6,483.56)</b>	<b>107,000.00</b>
<b>Snow Removal Expense</b>							
5034 - Snow Removal	0.00	0.00	0.00	8,031.75	0.00	8,031.75	0.00
5134 - Snow Removal Contract	0.00	0.00	0.00	4,500.00	50,000.00	(45,500.00)	50,000.00
5138 - Snow Removal	4,500.00	0.00	4,500.00	22,537.50	0.00	22,537.50	0.00
<b>Total: Snow Removal Expense</b>	<b>4,500.00</b>	<b>0.00</b>	<b>4,500.00</b>	<b>35,069.25</b>	<b>50,000.00</b>	<b>(14,930.75)</b>	<b>50,000.00</b>
<b>Payroll Expenses</b>							

# Income Statement - Operating

## Carnelian Woods

From 05/01/2024 - 05/31/2024



	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5055 - Employees Benefits	1,200.00	1,666.67	(466.67)	7,200.00	13,333.36	(6,133.36)	20,000.00
5073 - Payroll Tax Expense	1,744.88	2,916.66	(1,171.78)	12,058.03	23,333.28	(11,275.25)	35,000.00
5074 - Payroll Service Fee	351.46	208.33	143.13	1,791.04	1,666.64	124.40	2,500.00
5136 - Wages - Maint/Mgmt	21,608.26	24,750.00	(3,141.74)	119,899.50	198,000.00	(78,100.50)	297,000.00
5137 - Wages - Rec	0.00	1,666.67	(1,666.67)	0.00	13,333.36	(13,333.36)	20,000.00
5142 - Incentive Bonus	0.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00
<b>Total: Payroll Expenses</b>	<b>24,904.60</b>	<b>31,208.33</b>	<b>(6,303.73)</b>	<b>145,948.57</b>	<b>249,666.64</b>	<b>(103,718.07)</b>	<b>374,500.00</b>
<b>Insurance Expense</b>							
5060 - Insurance	8,443.68	10,581.00	(2,137.32)	57,348.35	62,004.00	(4,655.65)	104,330.00
<b>Total: Insurance Expense</b>	<b>8,443.68</b>	<b>10,581.00</b>	<b>(2,137.32)</b>	<b>57,348.35</b>	<b>62,004.00</b>	<b>(4,655.65)</b>	<b>104,330.00</b>
<b>Professional Services</b>							
5080 - Professional Fees	0.00	500.00	(500.00)	0.00	4,000.00	(4,000.00)	6,000.00
5081 - Management Fee	7,800.00	0.00	7,800.00	23,400.00	0.00	23,400.00	0.00
5085 - Accounting	0.00	833.33	(833.33)	21,360.00	6,666.64	14,693.36	10,000.00
5095 - Legal Fees	140.40	0.00	140.40	11,346.40	0.00	11,346.40	0.00
5145 - Security	0.00	24.50	(24.50)	898.92	652.00	246.92	750.00
<b>Total: Professional Services</b>	<b>7,940.40</b>	<b>1,357.83</b>	<b>6,582.57</b>	<b>57,005.32</b>	<b>11,318.64</b>	<b>45,686.68</b>	<b>16,750.00</b>
<b>Pool/Spa</b>							
5125 - Pool/Spa Repairs	52.74	1,000.00	(947.26)	845.07	8,000.00	(7,154.93)	12,000.00
5147 - Supplies Pool/Spa	0.00	0.00	0.00	2,250.60	0.00	2,250.60	0.00
<b>Total: Pool/Spa</b>	<b>52.74</b>	<b>1,000.00</b>	<b>(947.26)</b>	<b>3,095.67</b>	<b>8,000.00</b>	<b>(4,904.33)</b>	<b>12,000.00</b>
<b>Taxes</b>							
5155 - Taxes - IRS	0.00	0.00	0.00	1,500.00	0.00	1,500.00	2,000.00
5160 - Taxes - Property	0.00	0.00	0.00	7,191.08	14,000.00	(6,808.92)	14,000.00
5165 - Taxes - State	145.00	0.00	145.00	945.00	0.00	945.00	0.00
<b>Total: Taxes</b>	<b>145.00</b>	<b>0.00</b>	<b>145.00</b>	<b>9,636.08</b>	<b>14,000.00</b>	<b>(4,363.92)</b>	<b>16,000.00</b>
<b>Utilities</b>							
5170 - Telephone	39.98	458.33	(418.35)	1,884.69	3,666.64	(1,781.95)	5,500.00
5175 - Utilities - Other	520.38	4,361.25	(3,840.87)	12,123.10	33,880.00	(21,756.90)	53,303.00
5176 - Utilities - Refuse	3,724.75	3,724.75	0.00	27,251.36	29,798.00	(2,546.64)	44,697.00
5177 - Utilities - Lodge	3,633.29	0.00	3,633.29	18,669.61	0.00	18,669.61	0.00
5178 - Utilities - Pavilion	534.43	0.00	534.43	4,730.19	0.00	4,730.19	0.00
5179 - Utilities - Pool	528.03	0.00	528.03	2,348.69	0.00	2,348.69	0.00
<b>Total: Utilities</b>	<b>8,980.86</b>	<b>8,544.33</b>	<b>436.53</b>	<b>67,007.64</b>	<b>67,344.64</b>	<b>(337.00)</b>	<b>103,500.00</b>
<b>Payroll Liabilities</b>							
5185 - Workers Comp Insurance	847.25	625.00	222.25	2,488.39	5,000.00	(2,511.61)	7,500.00
<b>Total: Payroll Liabilities</b>	<b>847.25</b>	<b>625.00</b>	<b>222.25</b>	<b>2,488.39</b>	<b>5,000.00</b>	<b>(2,511.61)</b>	<b>7,500.00</b>
<b>Forestry</b>							
5104 - Forestry Management	0.00	0.00	0.00	7,470.00	4,000.00	3,470.00	20,000.00
<b>Total: Forestry</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,470.00</b>	<b>4,000.00</b>	<b>3,470.00</b>	<b>20,000.00</b>
<b>Other Expense</b>							
5097 - Employee Settlement	0.00	0.00	0.00	47,572.88	0.00	47,572.88	0.00
<b>Total: Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>47,572.88</b>	<b>0.00</b>	<b>47,572.88</b>	<b>0.00</b>
<b>Total: Expense</b>	<b>67,411.85</b>	<b>58,295.63</b>	<b>9,116.22</b>	<b>476,283.42</b>	<b>521,417.04</b>	<b>(45,133.62)</b>	<b>847,180.00</b>
<b>Year to Date Over/(Under)</b>	<b>15,908.02</b>	<b>16,314.18</b>	<b>(406.16)</b>	<b>234,066.55</b>	<b>75,723.94</b>	<b>158,342.61</b>	<b>47,838.00</b>

# Income Statement - Reserve

## Carnelian Woods

From 05/01/2024 - 05/31/2024



	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Revenue</b>							
<b>Reserve Income</b>							
6010 - Reserve Interest	761.94	0.00	761.94	6,162.54	0.00	6,162.54	0.00
<b>Total: Reserve Income</b>	<b>761.94</b>	<b>0.00</b>	<b>761.94</b>	<b>6,162.54</b>	<b>0.00</b>	<b>6,162.54</b>	<b>0.00</b>
<b>Total: Revenue</b>	<b>761.94</b>	<b>0.00</b>	<b>761.94</b>	<b>6,162.54</b>	<b>0.00</b>	<b>6,162.54</b>	<b>0.00</b>
<b>Expense</b>							
<b>Reserve Expense</b>							
7001 - Truck	30,000.00	0.00	30,000.00	30,000.00	0.00	30,000.00	0.00
7084 - Lighting Project	0.00	0.00	0.00	638.47	0.00	638.47	0.00
7105 - Wood Fence-Replace	992.57	0.00	992.57	992.57	0.00	992.57	0.00
7190 - Pool Cover/Reel-Replace	0.00	0.00	0.00	4,436.89	0.00	4,436.89	0.00
7205 - Bat Exclusion	0.00	0.00	0.00	1,800.00	0.00	1,800.00	0.00
7220 - Reserve Study	2,000.00	0.00	2,000.00	4,000.00	0.00	4,000.00	0.00
7225 - Lodge Improvements	0.00	0.00	0.00	4,895.52	0.00	4,895.52	0.00
7400 - Bank Service Charges	0.00	0.00	0.00	300.00	0.00	300.00	0.00
<b>Total: Reserve Expense</b>	<b>32,992.57</b>	<b>0.00</b>	<b>32,992.57</b>	<b>47,063.45</b>	<b>0.00</b>	<b>47,063.45</b>	<b>0.00</b>
<b>Total: Expense</b>	<b>32,992.57</b>	<b>0.00</b>	<b>32,992.57</b>	<b>47,063.45</b>	<b>0.00</b>	<b>47,063.45</b>	<b>0.00</b>
<b>Year to Date Over/(Under)</b>	<b>(32,230.63)</b>	<b>0.00</b>	<b>(32,230.63)</b>	<b>(40,900.91)</b>	<b>0.00</b>	<b>(40,900.91)</b>	<b>0.00</b>

# Income Statement - Loan

## Carnelian Woods

From 05/01/2024 - 05/31/2024



	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Revenue</b>							
<b>Loan Income</b>							
4004 - Special Assessments - Loan	17,228.00	17,228.00	0.00	137,824.00	137,824.00	0.00	206,736.00
<b>Total: Loan Income</b>	<b>17,228.00</b>	<b>17,228.00</b>	<b>0.00</b>	<b>137,824.00</b>	<b>137,824.00</b>	<b>0.00</b>	<b>206,736.00</b>
<b>Total: Revenue</b>	<b>17,228.00</b>	<b>17,228.00</b>	<b>0.00</b>	<b>137,824.00</b>	<b>137,824.00</b>	<b>0.00</b>	<b>206,736.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5062 - Interest Expense - Loan	3,916.88	0.00	3,916.88	33,369.71	0.00	33,369.71	0.00
<b>Total: Administrative Expenses</b>	<b>3,916.88</b>	<b>0.00</b>	<b>3,916.88</b>	<b>33,369.71</b>	<b>0.00</b>	<b>33,369.71</b>	<b>0.00</b>
<b>Total: Expense</b>	<b>3,916.88</b>	<b>0.00</b>	<b>3,916.88</b>	<b>33,369.71</b>	<b>0.00</b>	<b>33,369.71</b>	<b>0.00</b>
<b>Year to Date Over/(Under)</b>	<b>13,311.12</b>	<b>17,228.00</b>	<b>(3,916.88)</b>	<b>104,454.29</b>	<b>137,824.00</b>	<b>(33,369.71)</b>	<b>206,736.00</b>

# Carnelian Woods Balance Sheet by Fund

## Carnelian Woods

As Of 5/31/2024



Name	Operating	Property & Equipment	Reserve	Loan	Total
<b>Asset</b>					
<b>Cash</b>					
1005 - Wells Fargo-Checking	53,034.51	0.00	0.00	0.00	53,034.51
1007 - Mutual of Omaha-Checking	1.06	0.00	0.00	0.00	1.06
1008 - Pavilion Savings Account	0.00	0.00	2.12	0.00	2.12
1009 - Wells Fargo Insurance Claim	188,942.55	0.00	0.00	0.00	188,942.55
1010 - First Citizens Operating - 0324	204,993.47	0.00	0.00	0.00	204,993.47
1030 - Bank of America CD 1636	0.00	0.00	6.74	0.00	6.74
1035 - Mutual of Omaha Hi Mkt Yield Sv	0.00	0.00	4,136.50	0.00	4,136.50
1036 - Merrill Lynch Account	0.00	0.00	246,201.75	0.00	246,201.75
1100 - First Citizens Reserve - 1453	0.00	0.00	17,557.06	0.00	17,557.06
<b>Total: Cash</b>	<b>446,971.59</b>	<b>0.00</b>	<b>267,904.17</b>	<b>0.00</b>	<b>714,875.76</b>
<b>Accounts Receivable</b>					
1200 - Assessment Receivable	14,858.81	0.00	0.00	0.00	14,858.81
1201 - Special Assessment Receivable - Reserve	1,437.00	0.00	0.00	0.00	1,437.00
1202 - Special Assessment Receivable - Siding	0.00	0.00	0.00	1,382.60	1,382.60
1210 - Allowance for Bad Debt	(537.43)	0.00	0.00	0.00	(537.43)
1501 - A/R Cash Clearing	2,905.00	0.00	0.00	0.00	2,905.00
<b>Total: Accounts Receivable</b>	<b>18,663.38</b>	<b>0.00</b>	<b>0.00</b>	<b>1,382.60</b>	<b>20,045.98</b>
<b>Prepaid Expense</b>					
1300 - Prepaid Insurance	33,365.60	0.00	0.00	0.00	33,365.60
1301 - Prepaid WC Insurance	2,438.30	0.00	0.00	0.00	2,438.30
1305 - Prepaid Income Tax	1,500.00	0.00	0.00	0.00	1,500.00
1308 - Prepaid Other	906.75	0.00	0.00	0.00	906.75
<b>Total: Prepaid Expense</b>	<b>38,210.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>38,210.65</b>
<b>Due To/From</b>					
1350 - Due from Operating	0.00	0.00	164,917.49	0.00	164,917.49
1360 - Due to Loan Fund from Operating	0.00	0.00	0.00	55,900.32	55,900.32
<b>Total: Due To/From</b>	<b>0.00</b>	<b>0.00</b>	<b>164,917.49</b>	<b>55,900.32</b>	<b>220,817.81</b>
<b>Fixed Assets</b>					
1515 - Furniture & equipment	0.00	104,866.75	0.00	0.00	104,866.75
1516 - Transportation equipment	0.00	221,002.08	0.00	0.00	221,002.08
1555 - Accum Depreciation- Furniture & Equipment	0.00	(78,731.50)	0.00	0.00	(78,731.50)
1556 - Accum Depreciation - Transportation Equipment	0.00	(204,476.11)	0.00	0.00	(204,476.11)

# Carnelian Woods Balance Sheet by Fund

## Carnelian Woods

As Of 5/31/2024



Name	Operating	Property & Equipment	Reserve	Loan	Total
<b>Total: Fixed Assets</b>	<b>0.00</b>	<b>42,661.22</b>	<b>0.00</b>	<b>0.00</b>	<b>42,661.22</b>
<b>Intangible Assets</b>					
1601 - Loan fee	0.00	0.00	0.00	6,934.74	6,934.74
1605 - Accumulated amortization	0.00	0.00	0.00	(4,021.78)	(4,021.78)
<b>Total: Intangible Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,912.96</b>	<b>2,912.96</b>
<b>Other</b>					
1800 - Suspense	135.00	0.00	0.00	0.00	135.00
<b>Total: Other</b>	<b>135.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>135.00</b>
<b>Total: Asset</b>	<b>503,980.62</b>	<b>42,661.22</b>	<b>432,821.66</b>	<b>60,195.88</b>	<b>1,039,659.38</b>
<b>Liability</b>					
<b>Payables</b>					
2000 - Accounts Payable	18,961.00	0.00	0.00	0.00	18,961.00
2001 - Accounts Payable - Reserve	0.00	0.00	2,992.57	0.00	2,992.57
2100 - Accrued Accounts Payable	2,000.00	0.00	0.00	0.00	2,000.00
2205 - Accrued Income Tax	800.00	0.00	0.00	0.00	800.00
2220 - Loan Current Portion	0.00	0.00	0.00	281,084.22	281,084.22
<b>Total: Payables</b>	<b>21,761.00</b>	<b>0.00</b>	<b>2,992.57</b>	<b>281,084.22</b>	<b>305,837.79</b>
<b>Payroll Liabilities</b>					
2235 - Vacation Accrual	6,503.85	0.00	0.00	0.00	6,503.85
<b>Total: Payroll Liabilities</b>	<b>6,503.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,503.85</b>
<b>Due To/From</b>					
2350 - Due to Replacement	164,917.49	0.00	0.00	0.00	164,917.49
2360 - Due to (From) Loan Fund	55,900.32	0.00	0.00	0.00	55,900.32
<b>Total: Due To/From</b>	<b>220,817.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>220,817.81</b>
<b>Deposits</b>					
2530 - Security Deposits	5,000.00	0.00	0.00	0.00	5,000.00
<b>Total: Deposits</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>
<b>Other</b>					
2412 - Mutual Of Omaha Loan 2	0.00	0.00	0.00	590,780.48	590,780.48
2540 - Insurance Reimbursements	188,941.71	0.00	0.00	0.00	188,941.71
<b>Total: Other</b>	<b>188,941.71</b>	<b>0.00</b>	<b>0.00</b>	<b>590,780.48</b>	<b>779,722.19</b>
<b>Deferred Revenue</b>					
2210 - Deferred Dues Revenue - Operating	78,194.68	0.00	0.00	0.00	78,194.68
2215 - Prepaid Assessments	17,505.75	0.00	0.00	0.00	17,505.75
2216 - Deferred Special Assessment Revenue - Loan	0.00	0.00	0.00	17,228.00	17,228.00
<b>Total: Deferred Revenue</b>	<b>95,700.43</b>	<b>0.00</b>	<b>0.00</b>	<b>17,228.00</b>	<b>112,928.43</b>

# Carnelian Woods Balance Sheet by Fund

## Carnelian Woods

As Of 5/31/2024



Name	Operating	Property & Equipment	Reserve	Loan	Total
<b>Total: Liability</b>	<b>538,724.80</b>	<b>0.00</b>	<b>2,992.57</b>	<b>889,092.70</b>	<b>1,430,810.07</b>
<b>Equity</b>					
<b>Equity</b>					
3000 - Fund Balance-Operating Fund	(268,810.73)	0.00	0.00	0.00	(268,810.73)
3010 - Fund Balance - Reserve	0.00	0.00	470,730.00	0.00	470,730.00
3015 - Fund Balance - Property & Equipment	0.00	42,661.22	0.00	0.00	42,661.22
3020 - Fund Balance - Loan	0.00	0.00	0.00	(933,351.11)	(933,351.11)
<b>Total: Equity</b>	<b>(268,810.73)</b>	<b>42,661.22</b>	<b>470,730.00</b>	<b>(933,351.11)</b>	<b>(688,770.62)</b>
<b>Total: Equity</b>	<b>(268,810.73)</b>	<b>42,661.22</b>	<b>470,730.00</b>	<b>(933,351.11)</b>	<b>(688,770.62)</b>
<b>Year to Date Over/(Under)</b>	<b>234,066.55</b>	<b>0.00</b>	<b>(40,900.91)</b>	<b>104,454.29</b>	<b>297,619.93</b>
<b>Total Liabilities and Equity</b>	<b>503,980.62</b>	<b>42,661.22</b>	<b>432,821.66</b>	<b>60,195.88</b>	<b>1,039,659.38</b>